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IDAHO PUBLIC
UTILITIES COMMISSION

VIA HAND DELIVERY

May 11, 2016

Ms. Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
PO Box 83720
Boise, ID 83720-0074

RE: Annual Compliance Filing of Asset Retirement Obligations ("ARO")
Accounting Standards Codification ("ASC") 410
Case No. IPC-E-03-11

Dear Ms. Jewell:

In Order No. 29414, the Idaho Public Utilities Commission directed Idaho Power Company ("Company") to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards 143 (now codified as ASC 410). As a result of the Order, the Company is required to file annually, and as part of any rate case filing, all journal entries made under the requirements of ASC 410.

On May 17, 2012, Order No. 32549 was issued authorizing the Company to begin recovery of incremental costs related to the early closure of the Boardman power plant and established the Boardman balancing account which tracks the difference between cost and revenues, including Boardman-related ARO balances. In addition, Order No. 32549 exempted Boardman-related ARO balances from the deferral treatment required under Order No. 29414.

Pursuant to Order No. 29414, attached please find three copies of all journal entries made under the requirements of ASC 410. If you have any questions regarding this filing, please contact Senior Regulatory Analyst Courtney Waites at (208) 388-5612 or cwaites@idahopower.com.

Sincerely,



Lisa D. Nordstrom

LDN/kkt

Enclosures
cc: Terri Carlock

Idaho Power Company
Accounting Standards Codification 410 (previously FAS 143) Accounting
Year Ended December 31, 2015

Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2014 balances</i>			
ARO Assets	101	6,905,830	-
Accumulated depreciation - ARO assets	108	-	4,498,953
Accumulated depreciation - removal costs	108	180,062,699	-
Regulatory assets	182.3	17,308,849	-
ARO Liabilities	230	-	21,930,049
Regulatory liabilities	254	-	180,062,699
Accretion expense (Boardman only), cumulative	411	815,208	-
Depreciation expense (Boardman only), cumulative	403	1,399,116	-

Calendar year 2015 Accretion, Depreciation, Regulatory Asset Amortization, and Removal Cost Entries

1	Regulatory asset (accretion expense)	182.3	783,858	
	Accretion expense (Boardman only)	411	208,712	
	ARO liabilities	230		992,570
<i>To record accretion expense on the asset retirement obligations.</i>				
2	Regulatory asset (depreciation expense)	182.3	587,534	
	Depreciation expense (Boardman only)	403	526,485	
	Accumulated depreciation - ARO assets	108		1,114,019
<i>To record depreciation on the ARO assets.</i>				
3	Accretion expense (Boardman only)	411	23,337	
	Depreciation expense (Boardman only)	403	22,532	
	Regulatory asset (Boardman amortization)	182.3		45,869
<i>To record amortization of the Boardman regulatory asset.</i>				
4	Accumulated depreciation - removal costs	108	3,442,496	
	Regulatory liabilities	254		3,442,496
<i>To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the ASC 410 accruals.</i>				

Calendar year 2015 changes in estimates

5	ARO Assets	101	7,283,638	
	Accumulated depreciation - ARO assets	108	195,872	
	Regulatory asset	182.3		2,436,094
	ARO Liabilities	230		5,043,415
<i>To record revision of estimated AROs at Valmy, Bridger, Boardman, and IPC.</i>				

Calendar year 2015 retirements

6	ARO Assets	101		95,215
	Accumulated depreciation - ARO assets	108	69,963	
	Regulatory asset	182.3		1,788,163
	ARO Liabilities	230	1,813,415	
<i>To primarily record retirements related to a FGD pond at Bridger.</i>				

December 31, 2015 balances

ARO Assets	101	14,094,252	-
Accumulated depreciation - ARO assets	108	-	5,347,138
Accumulated depreciation - removal costs	108	183,505,195	-
Regulatory assets	182.3	14,410,115	-
ARO Liabilities	230	-	26,152,620
Regulatory liabilities	254	-	183,505,195